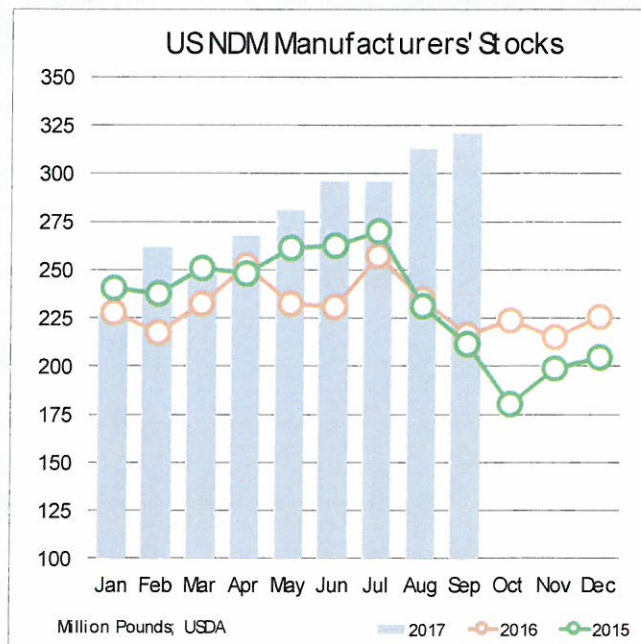
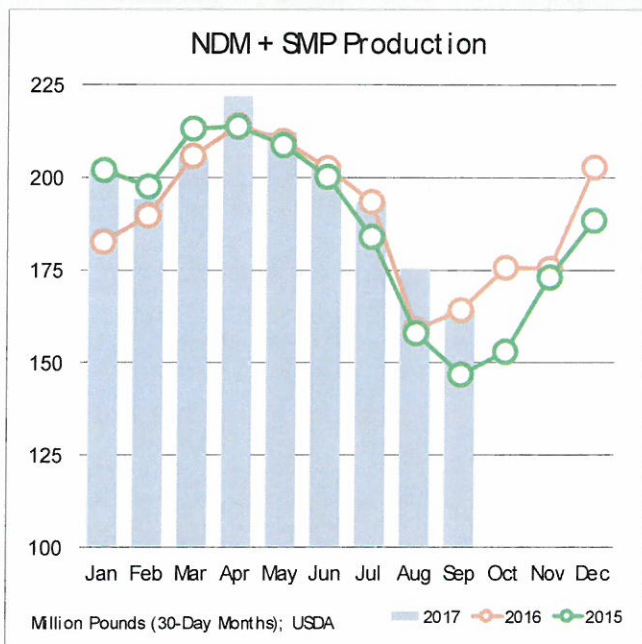


Nonfat Dry Milk (million pounds)						
Month	2013	2014	2015	2016	2017	Change
Jan	143	139	168	137	153	12%
Feb	138	141	151	143	141	-1%
Mar	147	168	181	172	160	-7%
Apr	160	160	181	171	172	1%
May	151	162	180	166	168	1%
Jun	131	149	165	147	163	11%
Jul	117	167	155	151	148	-2%
Aug	106	117	124	118	135	15%
Sep	74	112	120	126	133	6%
Oct	86	135	118	140		
Nov	101	152	128	128		
Dec	126	164	151	155		
Total	1,478	1,765	1,822	1,754	1,375	4%

Skim Milk Powder (million pounds)						
Month	2013	2014	2015	2016	2017	Change
Jan	48	60	41	51	55	8%
Feb	43	37	33	40	40	0%
Mar	48	43	39	41	53	30%
Apr	40	50	33	43	50	16%
May	55	59	36	51	51	0%
Jun	58	53	35	56	40	-28%
Jul	53	29	35	49	52	6%
Aug	55	54	39	46	46	-1%
Sep	54	41	27	38	30	-21%
Oct	62	43	40	41		
Nov	56	31	45	47		
Dec	58	43	43	55		
Total	631	544	446	559	417	1%



NDM+SMP Production (million pounds)												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	209	181	212	222	219	203	200	181	164			
2016	189	183	213	214	217	203	200	164	164	182	175	210
2015	209	184	220	214	216	200	190	163	147	158	173	195

NDM Manufacturers' Stocks (million pounds)												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017	227	262	247	267	281	296	296	313	321			
2016	228	218	232	252	232	231	257	235	216	224	215	226
2015	240	238	251	248	261	262	270	231	212	180	199	204